



PLEASE KEEP FOR YOUR RECORDS
Terms & Conditions V112/2019
BROKERAGE AGREEMENT – Terms & Conditions

1. DEFINITIONS

Where referred to hereafter in this document the term "Vessel" shall mean the catamaran or trimaran offered for sale complete with its equipment, "Broker" shall mean Multihull World Brokerage Ltd and the term "Owner" and "Seller" shall mean the person(s) who hold(s) legal title to the Vessel.

2. TERMS & CONDITIONS – General

- (a) The Broker warrants that he will use his best endeavours to find prospective purchasers for the vessel.
- (b) The Owner warrants that the description of the Vessel and its equipment given to the Broker is true and accurate. The Owner further warrants that he has declared any debts or liens or other interests in the vessel.
- (c) The Broker may, at his discretion, appoint sub agents in the UK or elsewhere on a shared agency basis at no cost to the Owner.
- (d) If the Broker introduces a prospective purchaser and a sale is completed to the purchaser at any time, the Owner agrees to pay commission on the final selling price at the rate of 8% + VAT or a minimum of £2000 + VAT, whichever is the greater.
- (e) The Owner undertakes that the Vessel will not be offered for sale at a lower asking price and agrees to notify the Broker if the boat is sold or otherwise disposed of and to advise the Broker of the name and address of the Buyer.
- (f) The Owner shall indemnify the Broker in respect of any claims regarding the sale of the Vessel and understands that the contract of sale is between the Owner and the Purchaser.
- (g) The Owner accepts that his boat may be required to be lifted and surveyed should it be requested by a potential buyer and undertakes not to withhold his consent unreasonably.
- (h) At the time of sale the Owner agrees to undertake a handover of the vessel with the purchaser. If this is impossible then the Owner undertakes to pay the justifiable out of pocket expenses of the Broker to undertake this handover. This would normally be from the proceeds of the sale.
- (i) The Broker reserves the right, after the Vessel has been on brokerage for 12 months, to remove the boat from brokerage.
- (j) The Owner may remove the vessel from sale with the Broker by giving 2 weeks notice in writing. The conditions referred to in clause 2d are unaffected by withdrawal from the brokerage.

3. TERMS & CONDITIONS – Additional for Vessels moored at Thornham Marina

- (a) The Owner will only offer the vessel for sale through the Broker on an exclusive basis or as lead broker where the vessel is promoted in other ways.
- (b) The Owner understands that the Vessel remains entirely at his own risk whilst berthed at Thornham Marina and should remain insured by him until the sale is completed, a copy of the insurance details should be sent to Multihull World. All other terms and conditions are as per the berthing conditions laid down by Thornham Marina Limited, available to view at www.thornhammarina.com
- (c) The Vessel will be liable for berthing fees at the published rate in force at that time, whether afloat or ashore, and this should be paid monthly in advance by standing order unless otherwise agreed. Mooring fees are due from the first day of arrival at Thornham.
- (d) Any fees outstanding at the date of the sale of the Vessel will be deducted from the proceeds of the sale.

4. HUSBANDRY

- (a) All Vessels placed on brokerage must be in clean & tidy condition and the Owner agrees to present his Vessel in such a condition. Should the Vessel be in a condition which, in the opinion of the Broker, is unsuitable for placing on brokerage then the Broker will arrange, on instructions of the Owner, an initial clean for which a charge will be made at the published rate in force at that time.
- (b) In order for Vessels to remain in a condition suitable for brokerage they require regular attention. The Owner should carry this out at regular intervals. On the instructions of the owner, the brokerage can arrange husbandry. A charge will be made for this service at the rate published and in force at that time.

5. The following original documents (copies will be acceptable) shall be provided by the Seller to be held by the Broker **in advance of marketing**. These documents are required in order to facilitate a sale and are listed in the brokerage agreement on pages 10 and 11.

- (a) Evidence of the VAT status of the Vessel including Builder's invoices, evidence of VAT payment and dates of arrival in the European Community (if applicable);
- (b) Evidence of compliance with the Recreational Craft Directive (post 1998 only) and Certificate of Registry (current and expired);
- (c) All other documents of title to the Vessel which are in the Sellers possession or control – ie current bill of sale/historic bills of sale/discharged mooring invoice (at point of sale).
- (d) If any of these documents are **not available** and MHW are required to assist with providing them, there will be a charge for this service.
- (e) To avoid money laundering scenarios we also require Passport (or other form of photo ID) and utility bill showing your current address.

KEEP FOR YOUR RECORDS

Signed: _____

Dated: _____

Vessel name: _____

Vessel Model: _____



PLEASE READ, SIGN & RETURN TO MULTIHULL WORLD
Terms & Conditions V112/2019/07
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5. The following original documents (copies will be acceptable, prior to sale) shall be provided by the Seller to be held by the Broker in advance of marketing. These documents are required in order to facilitate a sale, and enable a smoother transition.

- (a) Evidence of the VAT status of the Vessel including Builder's invoices, evidence of VAT payment and dates of arrival in the European Community (if applicable);
- (b) Evidence of compliance with the Recreational Craft Directive (post 1998 only) and Certificate of Registry (current and expired);
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RETURN TO MULTIHULL WORLD

Signed: _____ Dated: _____ Vessel name: _____ Model: _____